First Resorts and Hotel Management (Pty) Ltd Registration No. 2004/015621/07 1 Crompton Street, Pinetown 3610 P.O. Box 1287, Pinetown, 3600 Tel: 031 717 7593 | Fax: 031 701 9964 www.firstresorts.co.za

May 2016

Dear Sir/Madam

CLUB MYKONOS 1/2/3 LANGEBAAN SHARE BLOCK LTD

The Directors of Club Mykonos1/2/3 Langebaan Share Block Ltd, are offering weeks for sale that have been repossessed from defaulting owners in accordance with the Company's Agreement of Use and Occupation.

Please note that Administration and Transfer fees as reflected on the attached list, will be added separately to the bid submitted.

Attached please find a list of all the weeks for sale and a tender form.

Offers to purchase will be held over and opened on Friday 10 June 2016 at 10h00.

- (a) Successful tenderers will be advised telephonically from Monday 13 June 2016 onwards.
- (b) Unsuccessful tenderers will be informed either by e-mail or telephonically.

The total Purchase Price , Administration and Transfer Fees must be deposited in the nominated banks by the close of business on **Wednesday 15 June 2016** failing which, the next best tender will be accepted.

The list reflects arrear levies and the levy for the period 01 July 2015 to 30 June 2016

All tenders will be considered, however, if the best tender offer is less than the outstanding amount the Directors decision to accept or reject such offer, will be final.

Yours faithfully

Suzanne Watkins







Club Mykonos 1 - Langebaan

Item No	Unit	Week	Bedrooms	Sleeps	Accou	nt Outstanding	Ad	min Fee	Tra	nsfer Fee
1	585	B003	1	4	R	2,656.83	R	250.00	R	754.10
2	747	B003	2	6	R	5,826.59	R	250.00	R	754.10
3	747	R1	2	6	R	3,136.83	R	250.00	R	754.10
4	749	R 14	3	8	R	2,376.92	R	250.00	R	754.10
5	585	WB06	1	4	R	1,335.90	R	250.00	R	754.10
6	585	WB07	1	4	R	1,298.07	R	250.00	R	754.10
7	723	WB15	1	4	R	2,262.00	R	250.00	R	754.10
8	747	WB15	2	6	R	2,625.33	R	250.00	R	754.10

Club Mykonos 2 - Langebaan

Item No	Unit	Week	Bedrooms	Sleeps	Accour	nt Outstanding	Ad	min Fee	Tra	nsfer Fee
9	713	B004	1	4	R	3,090.20	R	250.00	R	754.10
10	703	R 6	2	6	R	2,149.01	R	250.00	R	754.10
11	703	R 11	2	6	R	3,385.31	R	250.00	R	754.10
12	253	R 13	1	4	R	5,444.27	R	250.00	R	754.10
13	701	WA02	1	4	R	3,254.84	R	250.00	R	754.10
14	253	WB10	1	4	R	7,430.13	R	250.00	R	754.10
15	703	WB13	2	6	R	3,173.23	R	250.00	R	754.10

Club Mykonos 3 - Langebaan

Item No	Unit	Week	Bedrooms	Sleeps	Accour	nt Outstanding	Ad	lmin Fee	Trai	nsfer Fee
16	166	R 11	3	8	R	2,325.63	R	250.00	R	754.10
17	203	R 13	1	4	R	1,672.51	R	250.00	R	754.10
18	141	WA01	1	4	R	3,771.87	R	250.00	R	754.10
19	142	WA07	1	4	R	2,640.71	R	250.00	R	754.10
20	203	WB11	1	4	R	2,489.30	R	250.00	R	754.10
21	107	WB16	2	6	R	1,889.24	R	250.00	R	754.10

Club Mykonos Langebaan - 1/2/3 2017 Timeshare Calendar

Week	Start Date	End Date
P005	06/01/2017	13/01/2017
R 14	13/01/2017	20/01/2017
R 1	20/01/2017	27/01/2017
R 2	27/01/2017	03/02/2017
R 3	03/02/2017	10/02/2017
R 4	10/02/2017	17/02/2017
R 5	17/02/2017	24/02/2017
R 6	24/02/2017	03/03/2017
R 7	03/03/2017	10/03/2017
R 8	10/03/2017	17/03/2017
R 9	17/03/2017	24/03/2017
R 10	24/03/2017	31/03/2017
R 11	31/03/2017	07/04/2017
P007	07/04/2017	14/04/2017
P006	14/04/2017	21/04/2017
R 12	21/04/2017	28/04/2017
WB01	28/04/2017	05/05/2017
WB02	05/05/2017	12/05/2017
WB03	12/05/2017	19/05/2017
WB04	19/05/2017	26/05/2017
WB05	26/05/2017	02/06/2017
SR01	02/06/2017	09/06/2017
B001	09/06/2017	16/06/2017
B001	16/06/2017	23/06/2017
B002	23/06/2017	30/06/2017
WA01	30/06/2017	07/07/2017
WA01 WA02	07/07/2017	14/07/2017
WA03	14/07/2017	21/07/2017
WA04	21/07/2017	28/07/2017
	28/07/2017	04/08/2017
WA05	04/08/2017	11/08/2017
B004	11/08/2017	18/08/2017
B005		25/08/2017
B006	18/08/2017	01/09/2017
WB06	25/08/2017	08/09/2017
WB07	01/09/2017	
WB08	08/09/2017	15/09/2017
WB09	15/09/2017	22/09/2017
WB10	22/09/2017	29/09/2017
WA06	29/09/2017	06/10/2017
WA07	06/10/2017	13/10/2017
WB11	13/10/2017	20/10/2017
WB12	20/10/2017	27/10/2017
WB13	27/10/2017	03/11/2017
WB14	03/11/2017	10/11/2017
WB15	10/11/2017	17/11/2017
WB16	17/11/2017	24/11/2017
WB17	24/11/2017	01/12/2017
R 13	01/12/2017	08/12/2017
P004	08/12/2017	15/12/2017
P002	15/12/2017	22/12/2017
P001	22/12/2017	29/12/2017
P003	29/12/2017	05/01/2018

CLUB MYKONOS 1/2/3 LANGEBAAN PO BOX 1287 PINETOWN 3600

OFFER TO PURCHASE SI	HARES	
FULL NAMES:		
POSTAL ADDRESS:		
HOME ADDRESS:		
E-MAIL:	(F.	
TEL NO: (HOME)	(O	F FICE)
ID NUMBER:		
SIGNATURE:		
MY OFFER TO PURCHA (Please indicate clearly	SE THE FOLLOWING NUMBER OF W should you wish to purchase more	TEEK/S: () than one week)
ITEM NO	UNIT/WEEK	TENDER AMOUNT
PLEASE NOTE THAT TH	HIS WILL BE A CASH SALE.	

- * THE ACCEPTANCE OF ANY TENDER, WILL BE AT THE SOLE
 DISCRETION OF THE DIRECTORS
 THIS TENDER CAN BE SUBMITTED VIA E-MAIL suzannew@firstresorts.co.za
- * PLEASE NOTE THAT ADMINISTRATION AND TRANSFER FEES AS PER THE ATTACHED SCHEDULE WILL BE ADDED TO THE TENDERED AMOUNT BY OUR OFFICES, AND MUST BE PAID TOGETHER WITH THE AMOUNT BY THE SUCCESSFUL TENDERER INTO THE TWO (2) SEPARATE BANKING ACCOUNTS AS INSTRUCTED.