

The logo for 10south, featuring a large yellow '10' followed by the word 'south' in a blue sans-serif font, all enclosed within a light blue rounded rectangular border.

10south

A photograph of a modern, multi-story apartment building at night. The building has a white facade with many lit windows and balconies. In the foreground, there is a swimming pool with blue water, surrounded by a brick deck and several lounge chairs. The sky is dark blue.

DURBAN SANDS BODY CORPORATE
REG NO.: SS28/1991

AGM: 23 JUNE 2017
ANNUAL REPORT: DECEMBER 2016

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www.firstgroup-sa.co.za



BODY CORPORATE OF DURBAN SANDS

(Registration No. SS28/91)
Trustees: SJ Lamont, HM Adams, D Borrageiro

7 June 2017

NOTICE TO MEMBERS

ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN IN TERMS OF RULE 17 OF THE SECTIONAL TITLE SCHEMES
MANAGEMENT REGULATIONS, 2011 THAT THE ANNUAL GENERAL MEETING OF
THE BODY CORPORATE OF DURBAN SANDS WILL TAKE PLACE ON:

DATE: FRIDAY, 23rd JUNE 2017

VENUE: 1 CROMPTON STREET
PINETOWN,
KWAZULU NATAL

TIME: 10h00



T Spencer
Director: Hotels
FIRST GROUP (PTY) LTD



P O Box 1287, Pinetown, 3600
Tel : 00 27 31 7177593
Fax : 00 086 567 3910
E-mail : tspencer@firstgroup-sa.co.za

THE BODY CORPORATE OF DURBAN SANDS

(Registration No. SS28/91)

TRUSTEES

Messrs S J Lamont
H M Adams
D Borrageiro

MANAGING AGENTS

First Group (Pty) Ltd
1 Crompton Street
PINETOWN
3610

Tel: (031) 717 7593
e-mail: info@firstresorts.co.za

P.O. Box 1287
PINETOWN
3600

Fax: (086) 567 3910

AUDITORS

Moore Stephens CJL
Lloyd House
66 Bay Terrace
DURBAN
4001

BANKERS

Standard Bank of South Africa Ltd
PINETOWN

REGISTERED with Community Scheme Ombud Service (CSOS)

DURBAN SANDS BODY CORPORATE

(Registration No. SS28/91)

INDEX

For your information we enclose the following documents:

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Tel : +27 (0) 31 717 7300
Email : info@firstgroup-sa.co.za
Website : www.firstgroup-sa.co.za
1 Crompton Street, Pinetown, Durban, 3610
P.O. Box 1583, Pinetown, 3600

7 June 2017

DEAR MEMBER

THE BODY CORPORATE OF DURBAN SANDS
ANNUAL GENERAL MEETING

I write to you on behalf of The Body Corporate of Durban Sands.

I enclose the Notice of the Annual General Meeting to be held on Friday, 23 June 2017 at 10h00 at 1 Crompton Street, Pinetown, KwaZulu Natal.

Also enclosed are the proxy and nomination forms. Please take note that there have been various changes to the documentation and rules due to the promulgation of the Sectional Titles Schemes Management Act 2001 and its regulations.

In order to view the Sectional Titles Schemes Management Act 2001 and its regulations, kindly refer to http://www.gov.za/sites/www.gov.za/files/40335_rg10649_gon1231.pdf.

For any queries with regard to this meeting, feel free to contact Ann Downward on (031) 717 7593 or annd@firstgroup-sa.co.za

Yours faithfully



T Spencer
Director: Hotels
FIRST GROUP (PTY) LTD

THE BODY CORPORATE OF DURBAN SANDS

(Registration No. SS28/91)

NOTICE is hereby given that the General Meeting of Members of The Body Corporate of Durban Sands will be held on Friday, 23rd June 2017, at 1 Crompton Street, Pinetown, KwaZulu Natal

AGENDA

1. Welcome and apologies
2. Confirmation of proxies, nominees and other persons representing members and issue of voting cards
3. Determination of quorum
4. Election of a person to chair the meeting, if necessary
5. Presentation of proof of Notice of meeting
6. Approval of Agenda [Resolution One]
7. Approval of the minutes of the previous general meeting held on 10 June 2016 [Resolution Two]
8. Matters arising, if any [Resolution Three]
9. Insurance replacement values [Resolution Four]
Approve the schedules of insurance replacement values referred to in Rule 23(3), with or without amendment.
10. Insurance [Resolution Five]
Determine the extent of the insurance cover in terms of Rules 23(6), (7) and (8)
11. Budget for the year ending 31 December 2017 [Resolution Six]
To approve the budget for the administrative and reserve funds for the next financial year.
12. Presentation and approval of 10-year Maintenance and Replacement Plan [Resolution Seven]
13. Financial Statements
Consider the annual audited financial statements for the year ended 31 December 2016
14. Auditors [Resolution Eight]
To appoint an auditor to audit the annual financial statements, and to approve the remuneration of the Auditor for the past year.
15. Number of Trustees [Resolution Nine]
Determine the number of trustees to be elected to serve during the next financial year.
16. Election of Trustees [Resolution Ten]
Trustees resign each year and have to be reappointed at each AGM
17. Scheme Rules
There have been no amendments to the scheme's rules and none have been lodged during the current financial year, as adopted by the body corporate under Section 10 of the Act.
18. To give directions or impose restrictions referred to in Section 7(1) of the Act [Resolution Eleven]
19. The financial year end of the Body Corporate [Resolution Twelve]
In terms of the new Act the financial year runs from the first day of October to the last day of September of each year unless resolved otherwise by the Body Corporate in general meeting
20. General
Deal with any new or further business at the discretion of the Chairman
21. Dissolve the meeting



BY ORDER OF THE BOARD

First Group (Pty) Ltd
Per: T Spencer
Pinetown, 7 June 2017

BODY CORPORATE OF DURBAN SANDS

(Registration No SS28/1991)

MINUTES OF THE ANNUAL GENERAL MEETING

**HELD AT CLUB LEISURE GROUP, 1 CROMPTON STREET, PINETOWN
ON FRIDAY, 10 JUNE 2016 AT 15H00**

PRESENT

Mr H M Adams In the Chair
Mr P Snyman Alternate to Mr S J Lamont

Members present in person or by proxy as per the attendance register.

IN ATTENDANCE

Representing First Resorts and Hotel Management (Pty) Ltd

Mr T Spencer

Mr I Moyo

1. WELCOME

Mr H M Adams welcomed all present.

2. NOTICE OF MEETING

It was unanimously agreed that the notice of the meeting, having been circulated, be taken as read.

3. PROXIES/APOLOGIES

Apologies were received from Mr D Borrageiro and Mr S J Lamont, who had appointed Mr P Snyman as his alternate.

The Managing Agent tabled 2 proxies totalling 88.72% of the participation quota, which had been received within the prescribed time.

4. TO ESTABLISH A QUORUM

A quorum having been established, Mr T Spencer declared the meeting properly constituted.

5. APPOINTMENT OF CHAIRMAN

Mr H M Adams was appointed as Chairman of the meeting.

6. PRESENTATION OF MINUTES OF ANNUAL GENERAL MEETING HELD ON 22 APRIL 2015

Ordinary Resolution No. 1

Resolved that:

The Minutes of the Annual General Meeting of the Body Corporate held on 22 April 2015 be, and are hereby, accepted.

7. PRESENTATION OF AUDITED ANNUAL FINANCIAL STATEMENTS IN RESPECT OF THE YEAR ENDED 31 DECEMBER 2015, IN TERMS OF MANAGEMENT RULES 37 AND 38 OF THE ACT

Ordinary Resolution No. 2

Resolved that:

The Audited Financial Statements, together with the reports of the Trustees and the independent Auditors, Moore Stephens CJL in respect of the year ended 31 December 2015 be, and are hereby, accepted.

8. APPROVAL OF AUDITOR'S REMUNERATION

Ordinary Resolution No. 3

Resolved that:

Payment of the Auditor's remuneration in the sum of R3,640 be, and is hereby approved.

9. APPOINTMENT OF AUDITORS FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2016

Ordinary Resolution No. 4

Resolved that:

Moore Stephens CJL be, and are hereby appointed to serve as the Auditors of the Body Corporate for the financial year ending 31 December 2016.

10. **DETERMINE THE NUMBER OF TRUSTEES FOR THE ENSUING YEAR**
Ordinary Resolution No. 5
Resolved that
Three (3) Trustees be elected to serve on the Board of Trustees of the Body Corporate.
11. **ELECTION OF TRUSTEES**
Ordinary Resolution No. 6
Resolved that:
The election of Messrs H M Adams, D Borrageiro and S J Lamont as Trustees of the Body Corporate be passed on a single resolution.
12. **PRESENTATION AND ACCEPTANCE OF INSURANCE VALUES, SUBJECT TO ANY AMENDMENT AS REFERRED TO IN MANAGEMENT RULE 29 (1) (c) OF THE ACT**
Ordinary Resolution No 7
Resolved that:
The Schedule of Insurance Values be, and is hereby accepted without amendment.
13. **PRESENTATION AND ACCEPTANCE OF THE ESTIMATE OF INCOME AND EXPENDITURE (LEVY BUDGET) FOR THE YEAR ENDING 31 DECEMBER 2016 AS REFERRED TO IN MANAGEMENT RULE 36 OF THE ACT**
Ordinary Resolution No 8
Resolved that
The estimate of income and expenditure for the year ending 31 December 2016 be, and is hereby accepted.
The levy increase was approved at 5%.
14. **TO GIVE DIRECTIONS OR IMPOSE RESTRICTIONS AS REFERRED TO IN MANAGEMENT RULE 39 (1) OF THE ACT**
After discussion it was unanimously agreed that no directions need be given or restrictions imposed as referred to in the Act.
15. **TO DETERMINE THE *DOMICILIUM CITANDI ET EXECUTANDI* OF THE BODY CORPORATE**
It was unanimously RESOLVED to fix the *Domicilium citandi et executandi* at the address of the Managing Agent which is:
1 CROMPTON STREET
PINETOWN, 3610
P O BOX 1287
PINETOWN, 3600
16. **TO CONFIRM ANY AMENDMENT, SUBSTITUTION, ADDITION OR REPEAL OF THE RULES AS CONTEMPLATED IN SECTION 35(5) OF THE ACT**
The Managing Agent confirmed that there had been no amendment to the Rules during the year.
17. **ANY ITEMS THAT MAY BE DISCUSSED AT THE ANNUAL GENERAL MEETING AT THE DISCRETION OF THE CHAIRMAN**
No items were raised.

There being no further business, the Chairman thanked everyone for their attendance and dissolved the meeting.

Read and confirmed this _____ day of _____

CHAIRMAN

DURBAN SANDS BODY CORPORATE**INSURANCE COVER SCHEDULE****INSURED:**

DURBAN SANDS BODY CORPORATE

INSURER:

HOLLARD

POLICY NO:

DBN/EBPANP/000013182

PERIOD OR COVER:

01 JANUARY 2017 TO 01 JANUARY 2018

BROKERS:

THE INSURANCE CENTRE

DETAILS			
BUILDINGS COMBINED AND FIRE			127 487 581
BUILDINGS		115 847 801	
ESCALATION (BULIDING) 10%		11 584 780	
ADDITIONAL CLAIMS COST		55 000	
COST OF DEMOLITION/REMOVAL OF DEBRIS		1 872 222	
PUBLIC LIABILITY (50:50)			50 000 000
TOTAL			177 487 581

SECTION NUMBER	PQ	INSURED VALUE
SECTION 1 - STROMBOLI	1,45	2 573 570
SECTION 2 - EAGLE VALLEY PROPERTIES	9,83	17 447 029
SECTION 3 - DURBAN SANDS SHAREBLOCK	80,58	143 019 493
section 4 - ROCKET RIDGE	8,14	14 447 489
TOTAL		177 487 581

Fidelity insurance in terms of STSMA Act 23(7)	Annual premium R26,616.90	10 271 790
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DURBAN SANDS BODY CORPORATE

Scheme no: SS 28/1991

YEAR ENDING: 31 DECEMBER 2017 BUDGET

Sec 1 - Stromboli	1.45%
Sec 2 - Eagle Valley Properties	9.83%
Sec 3 - Durban Sands Shareblock Limited	80.58%
Sec 4 - Rocket Ridge	8.14%

	LEVY INCREASE	BUDGET Dec 2017 5%	BUDGET Dec 2016	AUDITED Dec 2016
LEVY INCOME		1,220,479	1,162,361	1,162,358
SUNDRY INCOME		80,000	60,000	110,038
TOTAL INCOME		1,300,479	1,222,361	1,272,396
EXPENDITURE		1,060,845	636,803	752,476
Administration		442,607	34,973	376,380
Property expenses		439,158	436,003	210,256
Management fee		120,000	111,126	111,132
Head Office Accounting, Payroll and Direct expenses		59,080	54,701	54,708
SURPLUS before:		239,634	585,558	519,920
Provision for Doubtful Debt		100,000	100,000	72,091
Provision for future replacements/repairs		131,234	482,758	431,374
Taxation		8,400	2,800	16,455
SURPLUS at year end		0	0	0
RESERVES				
Opening balance		2,228,698	1,619,847	1,839,967
Transfer to reserves		131,234	482,758	431,374
Expenditure charged against the reserve		-500,000	-500,000	-42,643
Closing balance		1,859,932	1,602,605	2,228,698

DURBAN SANDS BODY CORPORATE

Scheme no: SS 28/1991

YEAR ENDING: 31 DECEMBER 2017**SCHEDULE "A" - LEVY INCOME**

Levies - Stromboli
 Levies - Eagle Valley Properties
 Levies - Durban Sands Shareblock
 Levies - Rocket Ridge

BUDGET Dec-2017	BUDGET Dec-2016	AUDITED Dec-2016
17,697	16,854	16,853
119,954	114,242	114,242
983,467	936,636	936,632
99,361	94,629	94,632
1,220,479	1,162,361	1,162,358

SCHEDULE "B" - SUNDRY INCOME

Interest earned

80,000	60,000	110,038
80,000	60,000	110,038

SCHEDULE "C" - ADMINISTRATION

AGM costs
 Audit fees
 Bank charges
 Computer charges
 Consultants
 Legal expenses
 Postage
 Printing & Stationery
 Travel

0	275	0
27,871	27,430	25,002
1,700	1,598	1,911
0	0	0
6,036	0	5,487
407,000	5,670	341,250
0	0	0
0	0	0
0	0	2,730
442,607	34,973	376,380

SCHEDULE "D" - PROPERTY EXPENSES

Ground rental
 Insurance
 Repairs & maintenance
 Security
 Rates, refuse and sewerage
 Water

1,120	1,020	0
35,119	32,065	31,927
172,000	172,000	25,505
230,918	230,918	153,720
0	0	-290
		-606
439,158	436,003	210,256

SCHEDULE "E" - MANAGEMENT FEE

Management fees
 Head Office Accounting, Payroll and Direct expenses

120,000	111,126	111,132
59,080	54,701	54,708
179,080	165,827	165,840

SCHEDULE "F" - DOUBTFUL DEBT

Provision for Doubtful Debt

100,000	100,000	72,091
100,000	100,000	72,091

SCHEDULE "G" - PROVISION FOR FUTURE REPLACEMENTS

Provision for future replacements/repairs

131,234	482,758	431,374
131,234	482,758	431,374

DURBAN SANDS BODY CORPORATE

Scheme no: SS 28/1991

YEAR ENDING: 31 DECEMBER 2017

SCHEDULE "A" - LEVY INCOME

Participation Quota

	<u>Total</u>	<u>STROMBOLI</u> <u>Sec 1</u>	<u>EAGLE VALLEY PROP</u> <u>Sec 2</u>	<u>DBN SANDS SHARE</u> <u>BLOCK</u> <u>Sec 3</u>	<u>Rocket Ridge</u> <u>Sec 4</u>
UNITS	69				
PARTICIPATION QUOTA	100	1.45	9.83	80.58	8.14
	5%	5%	5%	5%	5%
Budgeted Annual Levy 2015 - Exc of VAT	1,107,010	16,051	108,802	892,034	90,123
	5%	5%	5%	5%	5%
Budgeted Annual Levy 2016 - Exc of Vat	1,162,361	16,854	114,242	936,636	94,629
	5%	5%	5%	5%	5%
Budgeted Annual Levy 2017 - Exc of Vat	1,220,479	17,697	119,954	983,467	99,361
	100%	1%	10%	81%	8%
2017 Levy per month	101,707	1,475	9,996	81,956	8,280
2017 Levy per month INCL of Vat	115,945	1,681	11,396	93,429	9,439

PROPOSED INCREASE 2017	5%
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10 South

Body Corporate 10 Yr Capex forecast

ITEM	2017 Year 1	2018 Year 2	2019 Year 3	2020 Year 4	2021 Year 5	2022 Year 6	2023 Year 7	2024 Year 8	2025 Year 9	2026 Year 10
PLANT ROOMS										
Geysers	R 5 500	R 6 325	R 7 274	R 8 365	R 9 620	R 11 062	R 12 722	R 14 630	R 16 825	R 19 348
Water reticulation - hot and cold	R 25 000	R 28 250	R 27 563	R 28 941	R 30 388	R 31 907	R 33 502	R 35 178	R 36 936	R 38 783
Electrical reticulation	R 15 000	R 18 750	R 23 438	R 29 297	R 36 621	R 45 776	R 57 220	R 71 526	R 89 407	R 111 759
SUB TOTAL	R 45 500	R 51 325	R 58 274	R 66 602	R 76 628	R 88 746	R 103 445	R 121 333	R 143 168	R 169 890
LIFTS										
Carrage	R 30 000	R 35 000	R 40 000	R 45 000	R 500 000	R 500 000	R 60 000	R 65 000	R 70 000	R 75 000
Motor Room	R 5 500	R 6 160	R 6 899	R 7 727	R 8 654	R 9 693	R 10 856	R 12 159	R 13 618	R 15 252
SUB TOTAL	R 35 500	R 41 160	R 46 899	R 52 727	R 508 654	R 509 693	R 70 856	R 77 159	R 83 618	R 90 252
PASSAGES										
Tiling	R 2 500	R 0	R 3 000	R 0	R 3 250	R 0	R 3 500	R 0	R 3 750	R 0
Windows	R 5 000	R 5 250	R 5 513	R 5 788	R 6 078	R 6 381	R 6 700	R 7 036	R 7 387	R 7 757
SUB TOTAL	R 7 500	R 5 250	R 8 513	R 5 788	R 9 328	R 6 381	R 10 200	R 7 036	R 11 137	R 7 757
RECEPTION										
Counter	R 0	R 0	R 0	R 20 000	R 0	R 0	R 0	R 35 000	R 0	R 0
Computer	R 6 000	R 0	R 6 500	R 0	R 7 000	R 0	R 7 500	R 0	R 7 750	R 0
Printer	R 1 250	R 0	R 1 250	R 0	R 1 350	R 0	R 1 450	R 0	R 1 550	R 0
Office equipment	R 0	R 5 000	R 0	R 0	R 5 500	R 0	R 0	R 5 750	R 0	R 0
SUB TOTAL	R 7 250	R 5 000	R 7 750	R 20 000	R 13 850	R 0	R 8 950	R 40 750	R 9 300	R 0
SWIMMING POOL AREA										
Tables and chairs	R 0	R 7 200	R 0	R 0	R 8 000	R 0	R 0	R 8 800	R 0	R 0
Glass Balustrades	R 10 000	R 10 000	R 10 000	R 12 000	R 12 000	R 12 000	R 14 000	R 14 000	R 14 000	R 16 000
Swimming Pool resurface	R 0	R 0	R 45 000	R 0	R 0	R 0	R 0	R 0	R 55 000	R 0
SUB TOTAL	R 10 000	R 17 200	R 55 000	R 12 000	R 20 000	R 12 000	R 14 000	R 22 800	R 69 000	R 16 000
Grand Total	R 105 750	R 119 935	R 176 435	R 157 118	R 628 460	R 616 820	R 207 451	R 269 077	R 316 223	R 283 899

5/6/2018

The Body Corporate of Durban Sands
Annual Financial Statements
for the year ended 31 December 2016

The Body Corporate of Durban Sands

Annual Financial Statements for the year ended 31 December 2016

Index

The reports and statements set out below comprise the annual financial statements and supplementary information presented to the trustees:

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Trustees' Responsibilities and Approval	2
Independent Auditor's Report	3 - 4
Trustees' Report	5
Statement of Financial Position	6
Levy Statement	7
Cash Flow Statement	8
Accounting Policies	9
Notes to the Annual Financial Statements	10 - 11
The following supplementary information does not form part of the annual financial statements and is unaudited:	
Detailed Levy Statement	12

The Body Corporate of Durban Sands

Annual Financial Statements for the year ended 31 December 2016

Trustees' Responsibilities and Approval

The trustees are responsible for the maintenance of adequate accounting records and the preparation and integrity of the annual financial statements and related financial information. The auditor is responsible for reporting on the fair presentation of the annual financial statements.

The annual financial statements are prepared in accordance with the basis of accounting as set out in Note 1 to the annual financial statements and in the manner required by the Sectional Titles Act No. 95 of 1986.

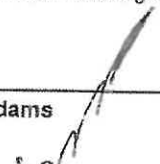
The trustees are also responsible for the body corporate's system of internal control. These are designed to provide reasonable, but not absolute assurance as to the reliability of the annual financial statements, and to adequately safeguard, verify and maintain accountability of assets, and to prevent and detect misstatements and loss. Nothing has come to the attention of the trustees to indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the year under review.

The trustees have reviewed the body corporate's cash flow forecast for the year to 31 December 2017 and, in the light of this review and the current financial position, they are satisfied that the body corporate has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditor is responsible for independently auditing and reporting on the body corporate's annual financial statements. The annual financial statements have been examined by the body corporate's external auditor and the auditor's report is presented on pages 3 to 4.

The annual financial statements and supplementary information set out on pages 5 to 12, which have been prepared on the going concern basis, were approved by the trustees on 31 March 2017 and signed on their behalf by:


S J Lamont


H M Adams

MOORE STEPHENS CJL

5th Floor, The Spinnaker
Albert Terrace
Durban
4001

P O Box 11800, Marine Parade
Durban, 4056

T +27 (0)31 332 8622
F +27 (0)32 332 1828
E cjl@dbn.moorestephens.co.za

www.moorestephens.co.za

Independent Auditor's Report

To the trustees of The Body Corporate of Durban Sands

Opinion

We have audited the annual financial statements of The Body Corporate of Durban Sands set out on pages 6 to 11, which comprise the statement of financial position as at 31 December 2016, and the levy statement, the cash flow statement for the year then ended, and notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, the annual financial statements of The Body Corporate of Durban Sands for the year ended 31 December 2016 are prepared, in all material respects, in accordance with basis of accounting as set out in Note 1 to the annual financial statements and the requirements of the Sectional Titles Act No. 95 of 1986.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the annual financial statements section of our report. We are independent of the body corporate in accordance with the Independent Regulatory Board for Auditors Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Parts A and B). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the annual financial statements, which describes the basis of accounting. The annual financial statements are prepared in accordance with the body corporate's own accounting policies to satisfy the financial information needs of the trustees. As a result, the annual financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other information

The trustees are responsible for the other information. The other information comprises the trustees' report and the detailed levy statement, which we obtained prior to the date of this report. Other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

An independent member firm of Moore Stephens International Limited – members in principal cities throughout the world.

Moore Stephens CJL Partnership | Trading as Moore Stephens. Registered Auditors - Practice Number 925624
Partners: DT Belling, D Haryparsad, HD Hillermann, CF Reid, L Sarabjit, SRN Templar, TL Wright.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the trustees for the annual financial statements

The trustees are responsible for the preparation and fair presentation of the annual financial statements in accordance with basis of accounting as set out in Note 1 to the annual financial statements and the requirements of the Sectional Titles Act No. 95 of 1986, and for such internal control as the trustees determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the trustees are responsible for assessing the body corporate's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the body corporate or to cease operations, or have no realistic alternative but to do so.

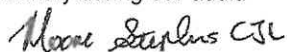
Auditor's responsibilities for the audit of the annual financial statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the body corporate's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the body corporate's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the body corporate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Moore Stephens C.J.L.
Chartered Accountants (SA)
Registered Auditor

Per: Devek Harryparsad CA(SA), RA
Partner

31 March 2017
Durban

An independent member firm of Moore Stephens International Limited – members in principal cities throughout the world.

Moore Stephens C.J.L. Partnership | Trading as Moore Stephens. Registered Auditors - Practice Number 925624
Partners: DT Belling, D Harryparsad, HD Hillermann, CF Reid, L Sarabjit, SRN Templar, TL Wright.

The Body Corporate of Durban Sands

Annual Financial Statements for the year ended 31 December 2016

Trustees' Report

The trustees have pleasure in submitting their report on the annual financial statements of The Body Corporate of Durban Sands for the year ended 31 December 2016.

1. Review of activities

Main business and operations

The body corporate is the controlling body of the property known as Durban Sands situated at 10 Gillespie Street, Durban, 4000.

The operating results and state of affairs of the body corporate are fully set out in the attached audited annual financial statements and do not in our opinion require any further comment.

In terms of The Sectional Titles Act No. 95 of 1986, the maintenance and management of the scheme and common property as provided for in the Act and rules prescribed thereby, or made thereunder, is under the control of the trustees.

Before transfer to the future reserve fund, the levy surplus of the body corporate amounts to R431,374 (2015: R641,753)

An amount of R431,374 (2015: R641,753) was transferred to the future reserve fund, and this reserve at 31 December 2016 amounted to R2,228,697 (2015: R1,839,967).

2. Events after the reporting period

The trustees are not aware of any material event which occurred after the reporting date, and up to the date of this report that requires disclosure in these annual financial statements.

3. Contributions

Contributions paid by members together with interest earned during the year, were sufficient to discharge the body corporate's operating costs for the year.

4. Trustees

The trustees of the body corporate during the year and to the date of this report are as follows:

D Borrageiro
H M Adams
S J Lamont

5. Managing agent

The managing agent of the body corporate during the year and to date of this report is First Resorts and Hotel Management Proprietary Limited.

Postal address P O Box 1287
 Pinetown
 3610

Business address 1 Crompton Street
 Pinetown
 3610

The Body Corporate of Durban Sands

Annual Financial Statements for the year ended 31 December 2016

Statement of Financial Position

	Note	2016 R	2015 R
Assets			
Current Assets			
Levies and other receivables	2	74 641	127 490
Cash and cash equivalents	3	2 310 436	1 749 065
		<u>2 385 077</u>	<u>1 876 555</u>
Total Assets		<u>2 385 077</u>	<u>1 876 555</u>
Funds and Liabilities			
Funds			
Future reserve fund	4	2 228 697	1 839 967
Liabilities			
Current Liabilities			
Other payables	5	139 925	26 579
Inter-entity current account	6	-	4 793
Current tax payable		16 455	5 216
		<u>156 380</u>	<u>36 588</u>
Total Funds and Liabilities		<u>2 385 077</u>	<u>1 876 555</u>

The Body Corporate of Durban Sands

Annual Financial Statements for the year ended 31 December 2016

Levy Statement

	Notes	2016 R	2015 R
Levies raised	7	1 162 358	1 107 011
Operating expenses		(824 567)	(528 753)
Levy surplus before interest and taxation		337 791	578 258
Interest received		110 038	68 712
Levy surplus before taxation		447 829	646 970
Taxation	8	(16 455)	(5 217)
Levy surplus transferred to future reserve fund		431 374	641 753

The Body Corporate of Durban Sands

Annual Financial Statements for the year ended 31 December 2016

Cash Flow Statement

	Note	2016 R	2015 R
Cash flows from operating activities			
Cash receipts from members		1 395 578	1 201 099
Cash paid to suppliers and employees		(934 236)	(728 153)
Cash (utilised in) / generated from operations	10	461 342	472 946
Interest received		110 038	68 712
Tax paid	11	(5 216)	(5 020)
Net cash generated from operating activities		566 164	536 638
Cash flows from investing activities			
Movement in inter-entity current account		(4 793)	(559)
Net cash utilised in investing activities		(4 793)	(559)
Total cash movement for the year		561 371	536 079
Cash at the beginning of the year		1 749 065	1 212 986
Total cash at end of the year	3	2 310 436	1 749 065

The Body Corporate of Durban Sands

Annual Financial Statements for the year ended 31 December 2016

Accounting Policies

1. Presentation of annual financial statements

The annual financial statements have been prepared on the historical cost basis, except for the measurement of certain financial instruments at fair value or amortised cost in accordance with generally accepted accounting practices applicable to bodies corporate established in terms of the manner required by The Sectional Titles Act No. 95 of 1986, and in the manner required by the rules of the body corporate and incorporate the following principal accounting policies. They are presented in South African Rand.

These accounting policies are consistent with the previous period.

1.1 Significant judgements and sources of estimation uncertainty

In preparing the annual financial statements, management is required to make estimates and assumptions that affect the amounts represented in the annual financial statements and related disclosures. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results in the future could differ from these estimates which may be material to the annual financial statements.

Taxation

Judgement is required in determining the provision for income taxes due to the complexity of legislation. There are many transactions and calculations for which the ultimate tax determination is uncertain during the ordinary course of business. The body corporate recognises liabilities for anticipated tax audit issues based on estimates of whether additional taxes will be due, where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the income tax and deferred tax provisions in the period in which such determination was made.

1.2 Financial instruments

Levies in arrears and other receivables

Levies in arrears and other receivables are carried at amortised cost less impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and other short-term highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in values. These are initially and subsequently recorded at fair value.

Accounts payable

Accounts payable are initially measured at fair value, and are subsequently measured at amortised cost, using the effective interest rate method.

1.3 Tax

Current tax assets and liabilities

Current tax is recognised as an income or an expense and is included in the surplus or deficit for the period.

The body corporate is taxed in terms of Section 10(1)(e) of the Income Tax Act No. 58 of 1962.

1.4 Revenue and interest

Revenue comprises levies raised, is measured at the fair value of the consideration received or receivable and is recognised on the accrual basis net of value added tax.

Interest is recognised, in surplus or deficit, using the effective interest rate method.

1.5 Future reserve fund

A reserve for the replacement of necessary improvements to assets is created by transferring sums from the levy statement to the reserve. The amount of the expected future replacements or improvements is determined by the trustees. Replacement of an addition to property, plant and equipment, as well as non-routine maintenance of property, plant and equipment is funded from this reserve.

The Body Corporate of Durban Sands

Annual Financial Statements for the year ended 31 December 2016

Notes to the Annual Financial Statements

	2016 R	2015 R
2. Levies and other receivables		
Levies receivable	-	70 490
Legal fees	57 000	57 000
VAT	17 641	-
	74 641	127 490
3. Cash and cash equivalents		
Cash and cash equivalents consist of:		
Bank balances	2 310 436	1 749 065
4. Future reserve fund		
Balance at the beginning of the year	1 839 967	1 396 341
- Transfer to future reserve fund	431 374	641 753
- Actual expenditure charged against future reserve fund	(42 644)	(198 127)
	2 228 697	1 839 967
5. Other payables		
Accounts payable	139 925	21 058
VAT	-	5 521
	139 925	26 579
6. Inter-entity current account		
10 South Shareblock Limited	-	4 793
The current liability was unsecured, interest free and has been repaid.		
7. Levies raised		
Normal levies	1 162 358	1 107 011
8. Taxation		
Major components of the tax expense		
Current		
Local income tax - current period	16 455	5 217
In terms of Section 10(1)(e) of the Income Tax Act No.58 of 1962, the income earned by the body corporate is exempt from taxation as far as levies from members are concerned. The first R50 000 of non-levy income is also exempt. Taxation is payable on interest received and other non-levy income after the deduction of a pro-rata portion of certain administrative expenses.		
9. Auditor's remuneration		
Fees	20 227	-
Adjustment for previous year	-	(1 060)
Tax and secretarial services	4 775	4 700
	25 002	3 640

The Body Corporate of Durban Sands

Annual Financial Statements for the year ended 31 December 2016

Notes to the Annual Financial Statements

	2016 R	2015 R
10. Cash generated from operations		
Levy surplus before taxation	447 829	646 970
Adjustments for:		
Interest received	(110 038)	(68 712)
Actual expenditure charged against future reserve fund	(42 644)	(198 127)
Changes in working capital:		
Levies and other receivables	52 849	107 261
Other payables	113 346	(14 446)
	461 342	472 946
11. Tax paid		
Balance at beginning of the year	(5 216)	(5 019)
Current tax for the year recognised in surplus or deficit	(16 455)	(5 217)
Balance at end of the year	16 455	5 216
	(5 216)	(5 020)
12. Insurance		
The assets of the body corporate, together with public and employees liability, are covered in terms of a policy issued by Etana. The policy in force at 31 December 2016 expired on 1 January 2017 and was renewed on that date.		
13. Related parties		
Relationships		
Entities with common management	10 South Shareblock Limited	
Managing agent	First Resorts and Hotel Management Proprietary Limited	
Related party balances and transactions with other related parties		
Related party balances		
Inter-entity current account owing to related party		
10 South Shareblock Limited	-	4 793
Related party transactions		
Management fees paid to related party		
First Resorts and Hotel Management Proprietary Limited	111 132	102 894
Normal levies charged to related party		
10 South Shareblock Limited	1 067 760	1 016 916

The Body Corporate of Durban Sands

Annual Financial Statements for the year ended 31 December 2016

Detailed Levy Statement

Figures in Rand	Notes	2016 Actual	2016 Budget	2016 Variance	2015 Actual
Levies Received	7	1,162,358	1,162,361	(3)	1,107,011
Other Income		110,038	60,000	50,038	68,712
Interest received		110,038	60,000	50,038	68,712
TOTAL INCOME		1,272,396	1,222,361	50,035	1,175,723
ADMINISTRATION COSTS		448,471	134,973	(313,498)	146,514
AGM costs		-	275	275	-
Audit fees	9	20,227	21,820	1,593	-
Audit fees - other services	9	4,775	5,610	835	4,700
Audit fees - prior period under/(over) provision	9	-	-	-	(1,060)
Bad debts		72,091	100,000	27,909	100,000
Bank charges		1,911	1,598	(313)	1,484
Computer expenses		-	-	-	8,330
Consulting		5,487	-	(5,487)	-
Legal expenses		341,250	5,670	(335,580)	33,060
Travelling		2,730	-	(2,730)	-
PROPERTY EXPENSES		210,256	436,003	225,747	279,345
Ground rental		-	1,020	1,020	351
Insurance		31,927	32,065	138	29,150
Rates, refuse and sewerage		(290)	-	290	391
Repairs and maintenance		25,505	172,000	146,495	44,909
Security		153,720	230,918	77,198	203,154
Water		(606)	-	606	1,390
MANAGEMENT FEE		111,132	111,126	6	102,894
HEAD OFFICE ACCOUNTING AND DIRECT COSTS		54,708	54,700	(8)	-
TOTAL EXPENDITURE		824,567	736,802	(87,765)	528,753
LEVY SURPLUS FOR THE YEAR BEFORE TAXATION		447,829	485,559	(37,730)	646,970
TAXATION	8	16,455	2,800	(13,655)	5,217
SURPLUS TO BE TRANSFERRED TO FUTURE RESERVE FUND		431,374	482,759	(51,385)	641,753

**Durban Sands Body Corporate
2018 Timeshare Calendar**

Week	Week Module Name	Start Date	End Date
1	0001	06/01/2018	13/01/2018
2	0002	13/01/2018	20/01/2018
3	0003	20/01/2018	27/01/2018
4	0004	27/01/2018	03/02/2018
5	0005	03/02/2018	10/02/2018
6	0006	10/02/2018	17/02/2018
7	0007	17/02/2018	24/02/2018
8	0008	24/02/2018	03/03/2018
9	0009	03/03/2018	10/03/2018
10	0010	10/03/2018	17/03/2018
11	0011	17/03/2018	24/03/2018
12	0012	24/03/2018	31/03/2018
13	0013	31/03/2018	07/04/2018
14	0014	07/04/2018	14/04/2018
15	0015	14/04/2018	21/04/2018
16	0016	21/04/2018	28/04/2018
17	0017	28/04/2018	05/05/2018
18	0018	05/05/2018	12/05/2018
19	0019	12/05/2018	19/05/2018
20	0020	19/05/2018	26/05/2018
21	0021	26/05/2018	02/06/2018
22	0022	02/06/2018	09/06/2018
23	0023	09/06/2018	16/06/2018
24	0024	16/06/2018	23/06/2018
25	0025	23/06/2018	30/06/2018
26	0026	30/06/2018	07/07/2018
27	0027	07/07/2018	14/07/2018
28	0028	14/07/2018	21/07/2018
29	0029	21/07/2018	28/07/2018
30	0030	28/07/2018	04/08/2018
31	0031	04/08/2018	11/08/2018
32	0032	11/08/2018	18/08/2018
33	0033	18/08/2018	25/08/2018
34	0034	25/08/2018	01/09/2018
35	0035	01/09/2018	08/09/2018
36	0036	08/09/2018	15/09/2018
37	0037	15/09/2018	22/09/2018
38	0038	22/09/2018	29/09/2018
39	0039	29/09/2018	06/10/2018
40	0040	06/10/2018	13/10/2018
41	0041	13/10/2018	20/10/2018
42	0042	20/10/2018	27/10/2018
43	0043	27/10/2018	03/11/2018
44	0044	03/11/2018	10/11/2018
45	0045	10/11/2018	17/11/2018
46	0046	17/11/2018	24/11/2018
47	0047	24/11/2018	01/12/2018
48	0048	01/12/2018	08/12/2018
49	0049	08/12/2018	15/12/2018
50	0050	15/12/2018	22/12/2018
51	0051	22/12/2018	29/12/2018
52	0052	29/12/2018	05/01/2019

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NOTIFICATION, APPOINTMENT OF PROXY AND ACCEPTANCE MANDATE

Note: In terms of section 6(5) of the Sectional Titles Schemes Management Act 2011 a member must be represented in person or by proxy at meetings of body corporate and a person may not act as a proxy for more than two members of the body corporate.

Scheme Details	
Name of Scheme	BODY CORPORATE OF DURBAN SANDS
SS Number / Year	SS28/1991

To: c/o FIRST GROUP (PTY) LTD

I/We, the undersigned owner(s) and member(s) give notice to body corporate of the above scheme that I/we appoint a proxy to speak and vote at the general meetings (including adjournments) and on the terms set out below.

Member name(s):	
Unit numbers:	
Proxy name (insert one full name):	

This appointment applies to: (tick **one** of the following and complete as necessary)

<input checked="" type="checkbox"/>	The general meeting to be held on:	23/06/2017
<input type="checkbox"/>	All general meetings held before:	<div> <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> </div> <div>DDM M Y YYYY</div>
<input type="checkbox"/>	All general meetings until and including the body corporate's next annual general meeting	<div> <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> </div> <div>D D M M Y YYYY</div>

Special conditions or instructions to proxy: (if left blank, the appointment is unconditional)

AGENDA ITEM		FOR	AGAINST	ABSTAIN
6.	<u>Resolution 1:</u> Approval of Agenda			
7.	<u>Resolution 2:</u> Approval of the minutes of the previous general meeting held on 10 June 2016			
8.	<u>Resolution 3:</u> Matters arising, if any			
10.	<u>Resolution 4:</u> <u>Insurance replacement values.</u> Approve the schedules of insurance replacement values referred to in Rule 23(3), with or without amendment			
11.	<u>Resolution 5:</u> <u>Insurance.</u> Determine the extent of the insurance cover by the Body Corporate in terms of Rules 23(6), (7) and (8)			
12.	<u>Resolution 6:</u> <u>Budget for the year ending 31 December 2017</u> To approve the budget for the administrative and reserve funds for the next financial year.			
13.	<u>Resolution 7:</u> Presentation and approval of 10-year Maintenance and Replacement Plan			
15.	<u>Resolution 8:</u> <u>Auditors</u> To appoint an auditor to audit the annual financial statements, and to approve the remuneration of the auditor for the past year			

16.	<u>Resolution 9:</u> Number of Trustees Determine the number of trustees to be elected to serve during the next financial year			
17.	<u>Resolution 10:</u> Election of Trustees			
19.	<u>Resolution 11:</u> To give directions or impose restrictions referred to in Section 7(1) of the Act			
20.	<u>Resolution 12:</u> The financial year end of the Body Corporate			

(Indicate directions to proxy by way of a cross (X) in the space provided above.)
Unless otherwise instructed, the proxy may vote as he thinks fit.

Signature(s) of members giving mandate:

	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> DD MM Y YY
--	---

Please note that should you be signing on behalf of a legal or juristic person, then a resolution from that particular legal or juristic person is required authorizing the signatory to sign on behalf of the particular entity

Signature of person accepting mandate:

	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> D D M M Y YY
--	---

Please note that for administration convenience, Proxy/ies should be submitted at least 48 hours before time of meeting.

NOTES TO NOTIFICATION, APPOINTMENT OF PROXY AND ACCEPTANCE OF MANDATE

With reference to the provisions of the Sectional Titles Schemes Management Act, 2011 (the Act) and the Sectional Titles Schemes Management Regulations (the Regulations)

In terms of the Act –

Section 6.

(5) A member may be represented in person or by proxy at such meeting: Provided that a person must not act as a proxy for more than two members

(6) When votes are calculated in value, each member's vote is calculated either –

- (a) as the total of the quotas allocated to the sections registered in that member's name: or
- (b) in accordance with a rule made in terms of section 10(2), whichever is applicable.

In terms of the Regulations –

Management Rule 20

(1) (b) Except for special or unanimous resolutions the resolutions must be adopted by the majority of votes, *calculated in value*, of the members present and voting.

(3) For the purposes of any vote, the values of votes of any sections registered in the name of the body corporate are considered abstentions.

(4) Where a member is as such a trustee for a beneficiary, that member exercises voting rights to the exclusion of persons beneficially interested in the trust and such persons are not entitled to vote.

(5) A member's appointment of a proxy in terms of section 6(5) of the Act and the proxy's acceptance of the mandate must, except in the case of an appointment in a mortgage bond, be substantially in the prescribed form and must be –

- (a) delivered to the body corporate 48 hours before the time of the meeting; or
- (b) handed to the chairperson before or at the start of the meeting.

(6) A proxy need not be a member, but must not be the managing agent or an employee of the managing agent or the body corporate.

(7) When two or more persons are entitled to exercise one vote jointly, that vote may be exercised only by one person, who may or may not be one of them, jointly appointed by them as their proxy.

(8) the outcome of each vote, including the number of votes for and against, must be announced by the chairperson and recorded in the minutes of the meeting.

Please note that legal entities may be represented by a person authorized in terms of a Letter of Representation without restriction on the number of legal entities that person represents.

BODY CORPORATE OF DURBAN SANDS
REGISTRATION NO: SS28/91

NOMINATION FORM

I/We, (full name): _____
of address _____
the owner of _____

Being a Member of the BODY CORPORATE OF DURBAN SANDS hereby nominate the following person/s for election as Trustees of the Body Corporate.

NAME	SIGNATURE OF ACCEPTANCE	TELEPHONE NO. HOME	TELEPHONE NO. WORK
1. S J Lamont			
2. H M Adams			
3. D Borrageiro			
4.			
5.			
6.			

Signed at _____ this _____ day of _____ 2017

SIGNATURE OF MEMBER (PROPOSER)

NOTES:

(1) A member may nominate any person for the office of trustee.

(2) The nomination of a trustee must be in writing, accompanied by the written consent of the person nominated. For administration purposes, it would be appreciated if all proxies and/or nomination forms are submitted to the body corporate service address (First Group (Pty) Ltd) at its registered address, being 1 Crompton Street, 3610 or annd@firstgroup-sa.co.za at least 48 hours prior to the start of the meeting.

(3) If an insufficient number of nominations are received in terms of sub-rule (2), further nominations may be called for at the annual general meeting with the consent of the persons nominated.



PO BOX 1287 PINETOWN 3600, 1 CROMPTON STREET PINETOWN 3610 TEL 031 7177593 FAX 7091680

CREDIT CARD FACILITY

RESORT _____

UNIT & WEEK _____

CONTACT TELEPHONE NUMBER _____

CARD HOLDER'S INITIALS & SURNAME _____

CARD HOLDER'S ID NUMBER _____

TYPE OF CARD (VISA, MASTER, etc) _____

CARD NUMBER

EXPIRY DATE

AMOUNT _____

DATE YOU WISH YOUR CARD TO BE DEBITED _____

CLIENTS LIVING OUTSIDE SOUTH AFRICA - CREDIT CARD FACILITY ON STRAIGHT ONLY

CVC Number
Last 3 digits at the back of card

BUDGET (months) 6 12 24 36 48

CARD HOLDER SIGNATURE

DATE



P.O Box 1287 Pinetown 3600, 1 Crompton Street Pinetown 3610
Tel: +27 31 717 7593 Fax: +27 31 709 1680
Email Address: info@firstresorts.co.za

RESORT: _____ UNIT: _____ WEEK: _____

MEMBERS DETAILS

First Names: _____ Title: _____

Surname: _____ Gender: M ☐ F ☐

ID NO.: Birthday:

Street Address: _____

Postal Address: _____

City/Town: _____ Province: _____

Postal Code: _____ Email Address: (self) _____

Email Address: (spouse) _____

Email Address: (office) _____

Tel:(Home) _____ Tel:(Work) _____

Tel:(Cell 1) _____ Tel:(Cell 2) _____

Preferred Language: _____ Marital Status: _____

SIGNATURE

DATE

Only applicable to owners who need to update their details.

**BODY CORPORATE OF
DURBAN SANDS
ANNUAL GENERAL MEETING
23 June 2017
VOTING SLIP**

NAME: _____

SECTION NO.: _____

WEEK/S: _____

PQ VALUE: _____

RESOLUTION 1

FOR	AGAINST	ABSTAIN
-----	---------	---------

(Please indicate vote by X in one of the above boxes)

**BODY CORPORATE OF
DURBAN SANDS
ANNUAL GENERAL MEETING
23 June 2017
VOTING SLIP**

NAME: _____

SECTION NO.: _____

WEEK/S: _____

PQ VALUE: _____

RESOLUTION 2

FOR	AGAINST	ABSTAIN
-----	---------	---------

(Please indicate vote by X in one of the above boxes)

**BODY CORPORATE OF
DURBAN SANDS
ANNUAL GENERAL MEETING
23 June 2017
VOTING SLIP**

NAME: _____

SECTION NO.: _____

WEEK/S: _____

PQ VALUE: _____

RESOLUTION 3

FOR	AGAINST	ABSTAIN
-----	---------	---------

(Please indicate vote by X in one of the above boxes)

**BODY CORPORATE OF
DURBAN SANDS
ANNUAL GENERAL MEETING
23 June 2017
VOTING SLIP**

NAME: _____

SECTION NO.: _____

WEEK/S: _____

PQ VALUE: _____

RESOLUTION 4

FOR	AGAINST	ABSTAIN
-----	---------	---------

(Please indicate vote by X in one of the above boxes)

**BODY CORPORATE OF
DURBAN SANDS
ANNUAL GENERAL MEETING
23 June 2017
VOTING SLIP**

NAME: _____

SECTION NO.: _____

WEEK/S: _____

PQ VALUE: _____

RESOLUTION 5

FOR	AGAINST	ABSTAIN
-----	---------	---------

(Please indicate vote by X in one of the above boxes)

**BODY CORPORATE OF
DURBAN SANDS
ANNUAL GENERAL MEETING
23 June 2017
VOTING SLIP**

NAME: _____

SECTION NO.: _____

WEEK/S: _____

PQ VALUE: _____

RESOLUTION 6

FOR	AGAINST	ABSTAIN
-----	---------	---------

(Please indicate vote by X in one of the above boxes)

**BODY CORPORATE OF
DURBAN SANDS
ANNUAL GENERAL MEETING
23 June 2017
VOTING SLIP**

NAME: _____

SECTION NO.: _____

WEEK/S: _____

PQ VALUE: _____

RESOLUTION 7

FOR	AGAINST	ABSTAIN
-----	---------	---------

(Please indicate vote by X in one of the above boxes)

**BODY CORPORATE OF
DURBAN SANDS
ANNUAL GENERAL MEETING
23 June 2017
VOTING SLIP**

NAME: _____

SECTION NO.: _____

WEEK/S: _____

PQ VALUE: _____

RESOLUTION 8

FOR	AGAINST	ABSTAIN
-----	---------	---------

(Please indicate vote by X in one of the above boxes)

**BODY CORPORATE OF
DURBAN SANDS
ANNUAL GENERAL MEETING
23 June 2017
VOTING SLIP**

NAME: _____

SECTION NO.: _____

WEEK/S: _____

PQ VALUE: _____

RESOLUTION 9

FOR	AGAINST	ABSTAIN

(Please indicate vote by X in one of the above boxes)

**BODY CORPORATE OF
DURBAN SANDS
ANNUAL GENERAL MEETING
23 June 2017
VOTING SLIP**

NAME: _____

SECTION NO.: _____

WEEK/S: _____

PQ VALUE: _____

RESOLUTION 10

FOR	AGAINST	ABSTAIN

(Please indicate vote by X in one of the above boxes)

**BODY CORPORATE OF
DURBAN SANDS
ANNUAL GENERAL MEETING
23 June 2017
VOTING SLIP**

NAME: _____

SECTION NO.: _____

WEEK/S: _____

PQ VALUE: _____

RESOLUTION 11

FOR	AGAINST	ABSTAIN

(Please indicate vote by X in one of the above boxes)

**BODY CORPORATE OF
DURBAN SANDS
ANNUAL GENERAL MEETING
23 June 2017
VOTING SLIP**

NAME: _____

SECTION NO.: _____

WEEK/S: _____

PQ VALUE: _____

RESOLUTION 12

FOR	AGAINST	ABSTAIN

(Please indicate vote by X in one of the above boxes)