

LVR IS DECLARING A CLIMATE EMERGENCY.

At Legacy Vacation Resorts we pride ourselves on continually pushing the status quo and driving to be a leader in the regenerative travel and hospitality industry. We are committed to transforming our company and influencing our industry into one that is transparent, accountable and uses travel as a force for good. Legacy Vacation Resorts is wholeheartedly committed to climate action and declared a climate emergency via <u>Tourism Declares</u> in early 2020.

Tourism Declares seeks to enable all sectors of the travel industry to declare a climate emergency and develop appropriate climate action plans to reduce carbon emissions by 2030, in line with what science says is needed and experience says works. What does it mean to declare a climate emergency? Many national and regional governments, as well as sectors and organizations across the globe have 'declared a climate emergency'. We are publicly acknowledging we are in a climate crisis, and committing to take bold steps in reducing carbon emissions to help limit a temperature rise to below 1.5°C by 2030.

As a signatory we have committed to the following five actions:

1. <u>Develop a 'Climate Action Plan'</u>

Adopted by your executive board within 12 months of your initial declaration, or sooner if possible.

 <u>Share your commitment and progress publicly</u> Share your <u>initial public declaration</u>, your 'Climate Action Plan', and update on progress against your targets each year.

3. Cut carbon emissions

Accept current <u>IPCC advice</u> stating the need to cut global carbon emissions to 55% below 2017 levels by 2030 to keep the planet within 1.5 degrees of warming.

4. <u>Work together</u>

Encourage suppliers and partners to make the same declaration; share best practice amongst peers; and actively participate in the Tourism Declares community.

5. Advocate for change

Recognize the need for system change across the industry to accelerate a just transition towards carbon-free tourism.

Legacy Vacation Resorts core values are centered on positive impact and leaving the world better than we found it. We look forward to continuing and strengthening our climate action journey and are happy to be bringing our employees, guests, and community along with us.



OUR PLAN MOVING FORWARD

- Implement water and electricity efficiency projects at all resorts to achieve 25% reduction in water footprint and 10% reduction in electricity usage by 2025. For every future renovation we will include our sustainability standards at the forefront of planning and continue investing in innovative projects.
- 2. Formulate a plan for waste reduction through a comprehensive tracking system and resortbased initiatives. Focusing on software implementation, eco-friendly cleaning products, and our main goal of eliminating all single use plastics from our resorts.
- 3. Formulate and execute on a plan to achieve 100% renewable energy by 2030. Fulfill this promise with either community solar options or on site solar production at each of our resort properties.
- 4. Continue to track and offset all scope 1 and 2 emissions accurately by obtaining and reporting utility usage information from all eight of our resorts.
- 5. Begin to fully understand and track our scope 3 emissions. First create a comprehensive system for collecting company travel and employee commuting emissions. Then shift our focus to identifying our top suppliers. Creating a preferred suppliers program for companies with like-minded values and environmentally friendly practices.
- 6. Monitor our Science Based Targets progress. Achieve 50% reduction in our carbon emissions by 2030. In alignment with the Business Ambition for 1.5°C.
- 7. Publically report on our goal progress making it available to our guests, employees and other stakeholders. Accomplished through annual reports, website updates, and social media outreach.
- 8. Hold team members accountable. Create an internal carbon accounting system with an incentive program for the best performing managers.
- 9. Continue our collaborative work with B Tourism, Tourism Declares, B Corp Climate Collective, Future of Tourism, Florida for Good, Citizen's Climate Lobby, CERES, and CREST to strengthen the sustainable travel and tourism industry and to encourage more companies to join us on a climate action journey.
- 10. Educate our guests. Implement carbon labeling for all booked vacations.



WHAT WE'VE DONE SO FAR

MEASURING AND GOAL SETTING

- Established 2018 carbon emissions baseline, tracked and offset our 2020 scope 1 & 2 emissions for all eight of our resorts and corporate teams.
- Officially set our <u>Science Based Targets</u>.
 - Committed to reducing our absolute scope 1 and scope 2 GHG emissions 50% by 2030 from a 2018 base year, and to measure and reduce its scope 3 emissions. Our targets are in alignment with the <u>Business Ambition for 1.5°C</u>, of which we are also a member.
- Committed to being Net Zero by 2030.

REDUCING OUR IMPACT

- Single Use Plastic Elimination
 - o Guest reusable water bottle program initiated, 10,000 bottles handed out in the first year
 - In room soap dispensers put in place, over 10,000lbs of plastic removed
 - o Sustainable key card initiative kicked off
- Obtained 100% renewable electricity in our Brigantine Beach Resort
- Commercial Energy Assessments
 - Began conducting energy audits at each resort to determine prioritization of energy efficiency projects
- Energy Efficient Upgrades
 - o Electric vehicle charging at all resorts
 - o LED lighting retrofits, programmable thermostats, Energy Star Appliances swaps
- Corporate team uses Ecosia web browser, planting trees with every search.

ADVOCATING AND EDUCATING

- Co-launched the B Tourism Network
 - A global travel and tourism initiative among B Corps and other values aligned organizations who share a common vision for the future of travel
- Joined 1% For the Planet by committing 1% of gross rental revenue to environmental charities
- Created an opt-in Environmental Fee for LVR travelers
- Guest Education Campaign Kickoff
 - In room video & guest social purpose signage introduced. Educated our guests on how to travel more responsibly
- University Support
 - In partnership with Florida for Good and the UF Business for Good Lab we provided financial support and mentorship to 30 companies navigating the B Corp certification process
- Member of the B Corp Climate Collective
- Became an official partner of Conscious Capitalism